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Magellan Hill Receives 2011 Future 50 Recognition

HADDONFIELD, N.J. – Magellan Hill Technologies, a telecommunications management and consulting company based in Haddonfield, N.J., will be recognized Thursday, Jan. 20 as a 2011 Future 50 winner – one of the Philadelphia area’s 50 fastest-growing companies.

At an event from 6-9 p.m. at The Crystal Tea Room in Philadelphia, Magellan Hill will be honored based on revenue and employment growth over a three-year period by SmartCEO magazine.

Magellan Hill CEO Brad Bono said the company always believed in itself, despite the difficult economic conditions.

“Although November 2008 was really hard, we realized that if we could continue to grow through that time, we could overcome anything,” Bono said. “It’s nice to be honored for doing what we do best-providing outstanding service and terrific customer support. We believe will continue our significant growth in 2011.”

In late 2010, Magellan Hill captured 6th place on the 2010 Philadelphia 100® list of the fastest-growing businesses in the Philadelphia region – 1st among telecommunications companies. According to Philadelphia 100®, Magellan Hill showed a 613 percent growth rate between 2007 and 2009. Magellan Hill had revenues of \$880,000 in 2007 and achieved in excess of \$6,250,000 in revenues in 2009. The company expects revenues to be in excess of \$10,000,000 for 2011.

SmartCEO is a regional “growing company” publication read by more than 50,000 business owners in Baltimore, Philadelphia and Washington, DC metro markets. The 2011 Future 50 companies generated \$7 billion in revenues and employ 60,000 workers.

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About Magellan Hill Technologies

Magellan Hill Technologies offers a wide range of communications and technology solutions for small- and mid-sized business customers, including Internet security; conference calling; local and long-distance phone service; and Internet service. Headquartered in Haddonfield, N.J., Magellan Hill also offers an innovative approach to charitable giving through its U Care Now division, which provides phone and Internet service to residential customers. For more information on Magellan Hill Technologies, visit www.magellanhill.com.

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