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April 25, 2011

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## **Magellan Hill expands credit facility to \$1 million in anticipation of future expansion into new markets and additional products**

**DONFIELD, N.J.** – Magellan Hill Technologies, LLC, a telecommunications management and consulting company based in Haddonfield, N.J., said Monday that it has closed an expanded revolving credit facility of \$1 million with The Bank.

Founder and CEO Brad Bono said the new credit facility replaces an older facility with one offering more favorable terms. The increase in facility size is in anticipation of the needs of Magellan Hill as it expands into new markets.

The facility will be used for general corporate purposes, including opening a North Jersey office and offering new products.

"We are pleased with the clear showing of support and confidence from the banking community, despite a difficult credit market," Bono said. "We are one of very few companies growing both in terms of employees and net income. That growth can now be accelerated with access to additional capital."

The Bank is a community bank which is part of the Fulton Financial Family, a network of community banks throughout Delaware, Maryland, New Jersey, Pennsylvania and Virginia.

### *About Magellan Hill Technologies*

Magellan Hill Technologies offers a wide range of communications and technology solutions for small- and mid-sized business customers, including Internet security; conference calling; local and long-distance phone service; and Internet service. Headquartered in Haddonfield, N.J., Magellan Hill also offers an innovative approach to charitable giving through its U Care Now division, which provides phone and Internet service to residential customers. For more information on Magellan Hill Technologies, visit [www.magellanhill.com](http://www.magellanhill.com).

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